

Frost & Sullivan Best Practices Awards

**Congratulations to the recipient of the
 2019 Singapore Solar Power
 Company of the Year Award**

Dear Albert Lim,

On behalf of Frost & Sullivan, we are pleased to announce SolarGy Pte Ltd, as the recipient of the

2019 Singapore Solar Power Company of the Year Award

The Frost & Sullivan Best Practices awards have identified and honored best-in-class companies that have demonstrated excellence in their respective industries. Award recipients were identified based on in-depth interviews, analysis, and extensive secondary research conducted by Frost & Sullivan's analysts. Companies are typically studied on their revenues, market share, capabilities, and overall contribution to the industry in order to identify best practices.

For the Company of the Year Award, Frost & Sullivan analysts independently elucidated the following key benchmarking criteria:

1. Financial Performance
2. Addressing Unmet Needs
3. Implementation of Best Practices
4. Brand Equity
5. Price/Performance Value
6. Customer Ownership Experience

With its strong overall performance, SolarGy Pte Ltd has earned the 2019 Singapore Solar Power Company of the Year Award. We also recognize that your receipt of this award is the result of many individuals (employees, customers and investors) making daily choices to believe in the organization and contribute in a meaningful way to its future.

Once again, we congratulate you on your achievements and wish you great success in the future. We are here to support you on any future endeavors.

Thank you,

Your Sincerely,



Ravi Krishnaswamy
 Senior Vice President
 Frost & Sullivan

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Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. For more than 50 years, we have been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment.

