

Frost & Sullivan Best Practices Awards

**Congratulations to the recipient of the
2020 Singapore Solar Power Customer
Value Leadership Award**

Dear Albert,

On behalf of Frost & Sullivan, we are pleased to announce SolarGy Pte Ltd as the recipient of the

2020 Singapore Solar Power Customer Value Leadership Award

The Frost & Sullivan Best Practices awards have identified and honored best-in-class companies that have demonstrated excellence in their respective industries. Award recipients were identified based on in-depth interviews, analysis, and extensive secondary research conducted by Frost & Sullivan's analysts. Companies are typically studied on their revenues, market share, capabilities, and overall contribution to the industry in order to identify best practices.

For the Customer Value Leadership Award, Frost & Sullivan analysts independently elucidated the following key benchmarking criteria:

1. Financial Performance & Growth Potential
2. Operational Efficiency
3. Customer Ownership Experience
4. Brand Equity & Human Capital

With its strong overall performance, SolarGy Pte Ltd has earned the 2020 Singapore Solar Power Customer Value Leadership Award. We also recognize that your receipt of this award is the result of many individuals (employees, customers and investors) making daily choices to believe in the organization and contribute in a meaningful way to its future.

Once again, we congratulate you on your achievements and wish you great success in the future. We are here to support you on any future endeavors.

Thank you.

Your Sincerely,



Cindy Gan
Country Head
Frost & Sullivan Singapore

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Contact Details

Anju Thawani

e: anju.thawani@frost.com | t: +601117604538/ +60362045839

78, Shenton Way
#32-00
Singapore 079120

About FROST & SULLIVAN

Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. For more than 50 years, we have been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment.

